

THE FOSCHINI GROUP LTD

(Incorporated in the Republic of South Africa)

(Registration number: 1937/009504/06)

Ordinary share code: TFG

ISIN: ZAE000148466

Preference share code: TFGP

ISIN: ZAE000148516

("TFG" or "**the Company**" and together with its affiliates "**the Group**")

CHANGE TO THE BOARD – RESIGNATION OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

Shareholders are advised, in accordance with section 3.59 of the JSE Limited Listings Requirements, that Ms Bongiwe Ntuli has resigned as Chief Financial Officer as well as executive director of the Company. Ms Ntuli will be leaving the Group with effect from 30 November 2023, after the presentation of the Group's interim results, to pursue new interests.

The TFG Supervisory board of directors ("the Board") has accepted Ms Ntuli's resignation. The Board thanks her for her counsel, dedication and service over the period of her almost 5-year tenure with the Group and wishes her well in her future endeavours. Ms Ntuli will remain available to consult to the Group for a period of 12 months.

The Board will advise shareholders of a permanent appointment of a Chief Financial Officer in due course. Mr Anthony Thunström will, subject to confirmation by the JSE Limited, fulfil the role of both Chief Executive Officer and executive financial director for the period 1 December 2023 until the appointment of the new Chief Financial Officer.

Cape Town
13 October 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)