Sanlam Limited

(Incorporated in the Republic of South Africa)

Registration number 1959/001562/06

JSE share code: SLM NSX share code: SLA A2X share code: SLM ISIN: ZAE000070660

("Sanlam" or "the Company")

Sanlam Life Insurance Limited

(Incorporated in the Republic of South Africa)

(Registration No. 1998/021121/06) LEI: 378900E10332DF012A23 Bond Issuer Code: BISLI

("Sanlam Life")

Dealings in Sanlam securities by an associate of a director of the Company

Shareholders and noteholders are advised of the following information relating to dealings in securities by an associate of a director of Sanlam:

Name of director: J van Zyl

Name of associate: J C Vision 501 (Pty) Ltd

Transaction date: 11 October 2023 Class of security: Ordinary shares

Number of securities: 500 000
Highest price per share: R68.61
Lowest price per share: R68.69
Average price per share: R68.6804
Total value of transaction: R34 340 193.66

Nature of transaction: Sale of Sanlam Shares by an associate of the director

Nature & extent of director's interest: Indirect beneficial

Prior authority to transact obtained: Yes

Nature of trade: On-market transaction

Name of director: J van Zyl

Name of associate: J C Vision 501 (Pty) Ltd

Transaction date: 12 October 2023
Class of security: Ordinary shares

Number of securities: 500 000
Highest price per share: R68.00
Lowest price per share: R69.16
Average price per share: R68.4835
Total value of transaction: R34 241 757.47

Nature of transaction: Sale of Sanlam Shares by an associate of the director

Nature & extent of director's interest: Indirect beneficial

Prior authority to transact obtained: Yes

Nature of trade: On-market transaction

Bellville

13 October 2023

Equity Sponsor to Sanlam

The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited

Rand Merchant Bank, a division of FirstRand Bank Limited