

Invest SWIX 40 ETF ("ETFSWX40") (being a portfolio under the STANLIB ETF Collective Investment Scheme registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: ETFSWX

Abbreviated Name: ETFSWX40

ISIN: ZAE000279220 ("ETFSWX40")

Income Tax number: 9003830230

DISTRIBUTION FINALISATION ANNOUNCEMENT QUARTER ENDED 30 SEPTEMBER 2023

The manager of the STANLIB ETF Collective Investment Scheme ("the Manager") has resolved to make a quarterly distribution to Securities Holders for the quarter ended 30 September 2023 ("the Distribution") in an amount of 16.34000 cents per ETFSWX40 ETF security. The distribution will be constituted as follows:

Alpha Code: ETFSWX	Dividend	Dividend (64N > DTA)	Dividend (64N =/< DTA)	Interest	Other Income	Total
Distribution Source type	Local	Foreign SA Listed	Foreign SA Listed	Local	Local	
Net Distribution Reinvested	No	No	No	No	No	
Source of Funds (Country Code)	ZA	CH	GB	ZA	ZA	
Subject to Foreign Withholding tax	No	Yes	No	No	No	
Gross Foreign Rate (cents per unit)		0.86000	3.12000			
Foreign Tax % withheld at source		34.88372%				
Foreign Tax amount per unit		0.30000				
DTA with Source Country		15%	15%			
Foreign Tax Reclaim %		19.88372%				
Portfolio/Management Cost						
Interest Expense						
Other costs						

Gross ZA Distribution (Cents per unit)	9.54000	0.56000	3.12000	0.02000	3.10000	16.34000
Applicable to non-exempt South African shareholders						
Gross Local Rate (cents per unit)	9.54000	0.86000	3.12000	0.02000	3.10000	
SA Withholding Tax %	20.00000%	5.00000%	20.00000%			
SA Withholding Tax amount per unit	1.90800	0.04300	0.62400			
Local Net Rate	7.63200	0.51700	2.49600	0.02000	3.10000	13.76500

Notice is hereby given that the following dates are of importance in regard to the distribution for quarter ended 30 September 2023 by the ETF to holders of ETFSWX40 securities:

Last day to trade cum distribution:	Tuesday, 17 October 2023
Securities trade ex distribution:	Wednesday, 18 October 2023
Record date:	Friday, 20 October 2023
Payment date:	Monday, 23 October 2023

The distribution will be paid on Monday, 23 October 2023 to all securities holders recorded in the register on Friday, 20 October 2023.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

> arising on any Government debt instrument
> arising on any listed debt instrument
> arising on any debt owed by a bank or the South African Reserve Bank
> arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
> payable by a headquarter company
> accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.

No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CSDP") or broker, as the case maybe in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

Non-resident investors for South African income tax purposes

The dividend distribution received by non-resident investors will be exempt from income tax in terms of section 10(1)(k)(i) of the Act, but will be subject to dividend withholding tax. Dividend withholding tax is levied at a rate of 20%, unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation ("DTA") between South Africa and the country of residence of the non-resident investor.

A reduced dividend withholding rate in terms of the applicable DTA may only be relied on if the non-resident investor has provided the following forms to their CSDP or broker, as the case may be in respect of its participatory interest:

- a) a declaration that the dividend is subject to a reduced rate as a result of the application of a DTA; and
- b) a written undertaking to inform the CSDP or broker, as the case may be, should the circumstances affecting the reduced rate change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. Non-resident investors are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted prior to the payment of the distribution if such documents have not already been submitted.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

Johannesburg

11 October 2023

Sponsor

The Standard Bank of South Africa Limited