

REX TRUEFORM GROUP LIMITED

Incorporated in the Republic of South Africa

Registration Number: 1937/009839/06

JSE share codes: RTO - RTN - RTOP

ISIN: ZAE000250387 – ZAE000250395 – ZAE000250403

("the company" or "Rex Trueform")



REX TRUEFORM
GROUP LIMITED

SHORT-FORM ANNOUNCEMENT:

REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Rex Trueform is an investment holding company incorporated in South Africa and listed on the JSE Limited ("JSE") in the "apparel retailers" sector. The company has investments in fashion retail, property, media and broadcasting and water infrastructure.

FINANCIAL HIGHLIGHTS

- Revenue increased by 35.1% to R899.3 million (2022: R665.7 million)
- Gross profit margin % decreased to 49.3% (2022: 54.7%)
- Operating profit increased by 61.0% to R139.6 million (2022: R86.7 million)
- Earnings per share increased by 39.8% to 394.8 cents (2022: 282.4 cents)
- Headline earnings per share increased by 52.2% to 399.4 cents (2022: 262.5 cents)
- Net asset value per share increased by 28.6% to R19.49 (2022: R15.15)
- Ordinary dividend per share paid amounted to nil cents (2022: nil cents)

This short-form announcement is the responsibility of the company's directors and is a summary of the information in the company's full results released on 11 October 2023 and does not contain full or complete details. Prior year figures have been restated as a result of a re-measurement subsequent to the finalisation of fair values of assets and liabilities recognised due to a business acquisition. The auditor, PricewaterhouseCoopers Inc., has issued an unmodified review conclusion. In order to obtain a full understanding of the nature of the auditor's engagement and more specifically, the nature of the information that has been reviewed, a copy of the condensed consolidated financial statements should be obtained which includes the auditor's review report. Furthermore, any investment decisions should be based on the full results which together with the auditors review report are available on the following links:

Company: <https://rextrueform.com/wp-content/uploads/2023/10/REX-TRUEFORM-2023-REVIEWED-CONDENSED-CONSOLIDATED-FINANCIAL-STATEMENTS.pdf>

JSE: <https://senspdf.jse.co.za/documents/2023/jse/isse/RTO/FY2023.pdf>

Copies of the full results announcement may be requested at the company's registered office or at the office of the sponsor, Java Capital, during normal business hours from Thursday, 12 October 2023 until Thursday, 19 October 2023 at no charge, or from the company secretary directly at legal@rextrueform.com.

PM Naylor
(Chairman)

Cape Town - 11 October 2023

MA Golding
(Chief Executive Officer)

Directors: PM Naylor* (Chairman), MA Golding (Chief Executive Officer),
D Franklin (Chief Financial Officer), CL Lloyd, HB Roberts*, LK Sebatane*, MR Molosiwa*
*Independent non-executive

Registered office: 263 Victoria Road, Salt River, Cape Town, 7925

Company secretary: A Gihwala

Transfer secretaries: Computershare Investor Services Proprietary Limited:
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Sponsor: Java Capital Trustees and Sponsors Proprietary Limited:
6th Floor, 1 Park Lane, Weirda Valley, Sandton, 2196