

# NORTHAM

PLATINUM HOLDINGS LIMITED

## NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

("Northam Holdings" or, together with its subsidiaries,  
"Northam" or the "group")

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015	Bond ISIN: ZAG000164922
Bond code: NHM016	Bond ISIN: ZAG000167750
Bond code: NHM019	Bond ISIN: ZAG000168105
Bond code: NHM020	Bond ISIN: ZAG000172594
Bond code: NHM021	Bond ISIN: ZAG000181496
Bond code: NHM022	Bond ISIN: ZAG000190133
Bond code: NHM023	Bond ISIN: ZAG000190968
Bond code: NHM024	Bond ISIN: ZAG000195926
Bond code: NHM025	Bond ISIN: ZAG000195934
Bond code: NHM026	Bond ISIN: ZAG000195942

("Northam Platinum")

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## NORTHAM'S LONG-TERM AND SHORT-TERM CREDIT RATINGS REAFFIRMED AND OUTLOOK MAINTAINED AS STABLE

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Northam Holdings and Northam Platinum are pleased to advise that the credit rating agency, GCR Ratings ("GCR"), has reaffirmed Northam Platinum's national scale long-term and short-term credit ratings at **A+(za)** and **A1(za)**, respectively, with the outlook maintained as **Stable**.

The affirmation of Northam Platinum's rating is supported by its very strong liquidity profile, strong financial position and continued expansion of production. Liquidity has been fortified to provide the group with sufficient financial resources to continue its development activity.

GCR notes that Northam's position as one of the lowest cost platinum group metal ("PGM") producers globally, with a flexible production profile, will enable it to withstand the current down cycle better than many of its larger peers.

The Stable outlook reflects GCR's view that Northam Platinum's strong liquidity position will provide the necessary financial resources to withstand the cyclical downturn in PGM prices.

The GCR announcement in regard to Northam's credit rating is available from the GCR website at: <https://gcratings.com/announcements/gcr-affirms-northam-platinum-limiteds-long-term-issuer-rating-of-aza-on-strong-liquidity-with-a-stable-outlook/>.

Johannesburg  
11 October 2023

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