

THE BIDVEST GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT
ISIN ZAE 000117321
("Bidvest" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

- JPMorgan Chase & Co. notified the Company that accounts under its management have increased their holding in the Company, such that their total interest in the Company now amounts to 6.30% of the total issued shares of the Company; and
- Ninety One SA (Pty) Ltd notified the Company that accounts under its management have increased their holding in the Company, such that their total interest in the Company now amounts to 5.04% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notices with the Takeover Regulation Panel.

The board of Bidvest accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Date: 10 October 2023
Johannesburg

Sponsor: Investec Bank Limited