

AVI Limited
Registration Number: 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "the Company")

DEALING IN AVI SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Brendon Lucke
Name of company	:	I&J Holding Company (Pty) Ltd
Date of transaction	:	5 October 2023
Number of options granted	:	1 319
Option allocation price	:	R74.52
Total value of transaction	:	R98 291.88
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Brendon Lucke
Name of company	:	I&J Holding Company (Pty) Ltd
Date of transaction	:	5 October 2023
Number of options granted	:	1 319
Price per share	:	R73.78
Total value of transaction	:	R97 315.82
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo
Sandton
6 October 2023

Sponsor
The Standard Bank of South Africa Limited