

**NEDBANK GROUP LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

A2X share code: NED

ISIN: ZAE000004875

JSE alpha code: NEDI

(Nedbank Group)

(collectively 'the Group')

**NEDBANK LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1951/000009/06

JSE alpha code: BINBK

(Nedbank)

**NEDBANK GROUP AND NEDBANK – CHANGE TO THE BOARDS AND BOARD COMMITTEES**

Shareholders are advised that Mteto Nyati has resigned as an independent non-executive director of the Nedbank Group and Nedbank Boards of Directors (Boards) with effect from 9 October 2023 as a result of increased capacity constraints. Mteto accordingly also steps down as a member and chair of the Group IT Committee, and member of the Group Directors' Affairs Committee and Group Risk and Capital Management Committee.

Nedbank Group Chairperson, Daniel Mminele, thanked Mteto for his contribution to the deliberations of the Boards since his appointment. The Group wishes him well in his future endeavours.

All Board committees remain duly constituted following the above changes and a further announcement will be released advising shareholders of the appointment of a chairperson of the Group IT Committee.

Sandton

6 October 2023

Sponsors to Nedbank Group in South Africa:

Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited