

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



INVESTOR UPDATE

Renergen today issued the following statement in response to the recent negativity initiated on social media which we believe has acted as a catalyst to place downward pressure on the Company's share price, resulting in a substantial loss in value. Importantly, management is not aware of any fundamental changes in its business strategy and outlook. We firmly believe that the current decline in our share price should not be attributed to any changing circumstances of the Company's fundamentals.

While opportunistic attacks on illiquid stocks remains a common issue within the South African financial services community, the Company will assess the comments and consider appropriate next steps to protect the interests of all of its shareholders.

We remain committed to pursuing our strategy, and urge caution on investors interpreting any information released in social media not sanctioned by the Company as being accurate or representative.

Johannesburg
6 October 2023

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

www.renergen.co.za

For all media relations please contact:
Mandy Stuart
Head of Marketing & ESG Management
mandy@renergen.co.za

For all US investors and media relations please contact:
Georg Venturatos / Jared Gornay – Gateway Group, (949) 574-3860
Ren@gateway-grp.com