

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
Share Code: SPP
ISIN: ZAE000058517
(“SPAR” or the “Company”)

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended (“**Companies Act**”), and paragraph 3.83(b) of the JSE Limited Listings Requirements (“**JSE Listings Requirements**”), SPAR shareholders are advised that the Company has received notification, in the prescribed form, from Public Investment Corporation SOC Limited (“**PIC**”), advising that it has acquired a beneficial interest in SPAR securities (the “**Acquisition**”).

Following the Acquisition, PIC now holds 25.552% of the total issued ordinary share capital of the Company, being an increase from the 20.028% previously held by PIC.

The Company has filed the relevant notification with the Takeover Regulation Panel and the Companies and Intellectual Property Commission, as required in terms of sections 122(3)(a) and 122(3A) of the Companies Act.

The board of directors of SPAR accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and that there are no facts that have been omitted which would make any statement in this announcement false or misleading and that this announcement contains all information required by the law and the JSE Listings Requirements.

Pinetown
5 October 2023

Sponsor
One Capital