

Datatec Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1994/005004/06)  
Share code: DTC  
ISIN: ZAE000017745

## TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2023

Datatec Limited (JSE: DTC, "Datatec" or "the Group" or "the Company"), the international Information and Communications Technology (ICT) company is publishing a trading statement for the six months ended 31 August 2023 ("H1 FY24"). The comparative six months ended 31 August 2022 is referred to as "H1 FY23" throughout this announcement.

The Group continues to see good demand for its technology solutions and services across the world. The Group's operations remain well-positioned to service customers in their respective markets as we continue to actively manage supply chain challenges.

All divisions have delivered improved financial performance in H1 FY24 compared to H1 FY23. Westcon delivered another excellent performance and Logicalis International had a strong result. Logicalis Latin America had a much-improved performance compared to H1 FY23, but regional macro-economic pressures remain with currency weakness and hyperinflation in Argentina.

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the previous corresponding reporting period.

Datatec now expects the following earnings per share ranges for H1 FY24:

- **Earnings per share** of between 6.1 to 6.5 US cents (H1 FY23: 5.0 US cents), being 1.1 to 1.5 US cents (22.0% to 30.0%) higher than H1 FY23.
- **Headline earnings per share** of between 6.1 to 6.5 US cents (H1 FY23: 4.7 US cents), being 1.4 to 1.8 US cents (29.8% to 38.3%) higher than H1 FY23.
- **Underlying\* earnings per share** of between 9.4 and 9.8 US cents (H1 FY23: 3.6 US cents), being 5.8 to 6.2 US cents (more than 100%) higher than H1 FY23.

### Forecast information

The estimated financial information contained in this trading statement has not been reviewed nor reported on by the Group's external auditors.

The Company expects to release its interim results for H1 FY24 on or about 23 October 2023.

*\* underlying earnings per share excludes normalisation adjustments: impairments of goodwill and intangible assets, profit or loss on sale of investments and assets, amortisation of acquired intangible assets, unrealised foreign exchange movements, acquisition-related adjustments, fair value movements on acquisition-related financial instruments, restructuring costs relating to fundamental reorganisations, one-off tax items impacting EBITDA, costs relating to acquisitions, integrations and corporate actions and the taxation effect of all of the aforementioned.*

Sandton  
5 October 2023

Sponsor  
PALLIDUS EXCHANGE SERVICES PROPRIETARY LIMITED