Finbond Group Limited (Incorporated in the Republic of South Africa) (Registration number: 2001/015761/06) Share code: FGL ISIN: ZAE00013895

("Finbond" or "the Company" or "the Group")

TRADING UPDATE

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from that of the previous corresponding period.

The Board is satisfied that it has the reasonable degree of certainty required to provide the following guidance with regard to the financial results of the Group for the six-month interim period ended 31 August 2023, under review:

- Headline Earnings per share will increase (recover) to a loss of between 1.4 cents per share and 3.1 cents per share, representing a percentage improvement of between 82% and 62% compared to the loss of 8.2 cents per share reported for the prior period.
- Earnings per share will increase (recover) to a loss of between 1.3 cents per share and 3.5 cents per share, representing a percentage improvement of between 88% and 68% compared to the loss of 10.9 cents per share reported for the prior period.

The financial information on which this trading statement is based has not been reviewed or reported on by Finbond's auditors. Finbond's unaudited results for the six-month interim period ended 31 August 2023 are expected to be released on SENS on or before 27 October 2023.

Pretoria 4 October 2023

Sponsor: Grindrod Bank Limited