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## RESULTS OF ELECTION TO RECEIVE A CAPITAL REPAYMENT, CASH DIVIDEND OR SCRIP ISSUE

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### Results of dividend election

Shareholders are referred to the circular issued on Tuesday, 29 August 2023 and related announcements, in respect of an election to receive the interim dividend for the six months ended 30 June 2023 of 25.67 euro cents per share ("interim dividend") either:

- (i) via a reduction and repayment in cash of the nominal value per share ("capital repayment") (the default);  
or
- (ii) as an ordinary cash dividend out of distributable profits ("cash dividend"),

with an alternative election available to receive a distribution of 27.10 euro cents per share by way of an issue of new shares with a nominal value of €0.01 each paid up from the share premium reserve ("scrip issue").

The results of the election by NEPI Rockcastle shareholders are summarised below:

| Option                                   | Number of NEPI Rockcastle shares in issue prior to election | % of total issued share capital prior to election |
|------------------------------------------|-------------------------------------------------------------|---------------------------------------------------|
| Scrip issue (election)                   | 472 272 517                                                 | 74.3%                                             |
| Cash dividend (election)                 | 27 174 378                                                  | 4.3%                                              |
| Capital repayment (default distribution) | 136 383 373                                                 | 21.4%                                             |
| <b>Total</b>                             | <b>635 830 268</b>                                          | <b>100.0%</b>                                     |

Shareholders are accordingly advised that pursuant to the scrip issue, a total of 24 995 752 new NEPI Rockcastle shares (out of a maximum of 33 652 326 new NEPI Rockcastle shares) will be issued on market as listed shares on Friday, 6 October 2023. The scrip issue shares, when issued, will be credited as fully paid, will rank *pari passu* in all respects with the existing issued shares and will be fully fungible.

Following the issue of the scrip issue shares, the total issued share capital of the Company will increase to 660 826 020 ordinary shares with a par value of €0.01 each. Therefore, the total number of voting rights in NEPI Rockcastle will be 660 826 020 with effect from Friday, 6 October 2023.

Shareholders are further advised that in respect of the capital repayment, the adjustments to reflect the increase and subsequent reduction of the nominal (par) value of each NEPI Rockcastle ordinary share, by way of amendments to the articles of association of the Company, will be effected on Wednesday, 4 October 2023 and the nominal (par) value of each NEPI Rockcastle ordinary share will accordingly return to €0.01 per ordinary share from Wednesday, 4 October 2023.

The settlement of the dividend as repayment of capital (the default) and the ordinary cash distribution will be made on Friday, 6 October 2023.

For further information please contact:

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3 October 2023