

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE (Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE share code: TEX ISIN: ZAE000190542

(**“Texton”** or the **“Company”**)

DISCLOSURE OF TRANSFER OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from Heriot Investments Proprietary Limited (**“Heriot”**), advising that it has transferred 54,395,012 ordinary shares in Texton, equivalent to a circa 18,67% interest in Texton to its subsidiary, Thibault REIT Limited (**“Thibault”**), as part of the listing of Thibault on the Cape Town Stock Exchange (**“Transfer”**). Heriot owns 97.66% interest in Thibault.

Following the Transfer, the total beneficial interest held by Heriot and its related party, being Thibault, is effectively 18.23% of the Company’s total issued ordinary share capital.

The requisite notice in terms of section 122(3)(a) of the Companies Act has been filed with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 form received by the Company from Heriot.

Sandton

2 October 2023

JSE Sponsor to Texton
Investec Bank Limited