

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1983/012697/06)
Share code: MFL
ISIN Code: ZAE000061727
("Metrofile Holdings" or "the Company")

ACCEPTANCE OF CONDITIONAL SHARES IN TERMS OF THE METROFILE HOLDINGS LIMITED CONDITIONAL SHARE PLAN

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, notification is hereby given that the following directors of the Company have accepted a conditional right to Metrofile Holdings shares issued in terms of the Conditional Share Plan ("CSP").

CSP awards have a strike price of Rnil, however are subject to the relevant criteria as approved at the November 2019 annual general meeting, namely they are linked to pre-defined performance criteria and vest in full after 4 years. The awards outlined below are in relation to the standard annual allocations as per the Company's remuneration policy.

Name of director	Pfungwa G Serima
Name of company	Metrofile Holdings
Date of transaction	29 September 2023
VWAP at calculation date	R2.93
Number of CSP awards	1 875 223
Total value of securities	R5 494 404
Class of security	CSP awards in respect of ordinary shares
Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial

Name of director	Shivan Mansingh
Name of company	Metrofile Holdings
Date of transaction	29 September 2023
VWAP at calculation date	R2.93
Number of CSP awards	889 966
Total value of securities	R2 607 600
Class of security	CSP awards in respect of ordinary shares
Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial

Name of company secretary	Elizabeth M Smuts
Name of company	Metrofile Holdings
Date of transaction	29 September 2023
VWAP at calculation date	R2.93
Number of CSP awards	148 328
Total value of securities	R434 601
Class of security	CSP awards in respect of ordinary shares

Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial
Name of director	Justice Tootla
Name of company	Metrofile (Pty) Ltd
Date of transaction	29 September 2023
VWAP at calculation date	R2.93
Number of CSP awards	738 020
Total value of securities	R2 162 400
Class of security	CSP awards in respect of ordinary shares
Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial

Clearance to deal was obtained in terms of the JSE Limited Listings Requirements.

Illovo
29 September 2023

Sponsor
The Standard Bank of South Africa Limited