

Blue Label Telecoms Limited

(Incorporated in the Republic of South Africa)

(Registration number 2006/022679/06)

Share code: BLU ISIN: ZAE000109088

("Blue Label" or "the company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in the Company are advised that Sanlam Investment Management (Pty) Ltd (acting as an agent of its clients), has acquired a beneficial interest in the ordinary shares of the Company ("the securities"), such that all its beneficial interests of the securities of the Company amounts to 5% of the total number of shares in issue.

Blue Label hereby confirms that it has received the required notice from Sanlam Investment Management (Pty) Ltd (acting as an agent of its clients), in terms of Section 122(1) of the Act. As required in terms of section 122(3)(a) of the Act, Blue Label has filed the required notice with the Takeover Regulation Panel.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

29 September 2023

Sponsor: Investec Bank Limited