

**THE BIDVEST GROUP LIMITED**  
**("Bidvest" or "The Group")**

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

**AWARD OF LONG-TERM INCENTIVES IN TERMS OF THE 2008 BIDVEST CONDITIONAL SHARE PLAN AND DIRECTOR DEALINGS IN SECURITIES**

In compliance with Rules 3.63 – 3.65 of the JSE Listing Requirements, the following information is disclosed.

Shareholders are hereby advised that the following off-market delivery in Bidvest ordinary shares has taken place following the granting of conditional share plan awards, previously awarded and accepted in terms of the 2008 Bidvest Group Conditional Share Plan, subject to performance conditions for the periods 1 July 2019 to 30 June 2022 and 1 July 2020 to 30 June 2023.

The remaining 25% of the 2019 awards vested in September 2023. Vesting of the 2020 awards occurs in two tranches, September 2023 and September 2024, at a deemed value of R272.43 per share. The Remuneration Committee has given clearance for the following:

NT Madisa	112 139 shares
MJ Steyn	53 830 shares
GC McMahon	43 786 shares

Simultaneously, the directors sold shares in the open market to cover the tax liability of the vesting:

Executive Director:	NT Madisa
Date of transaction:	28 September 2023
Number of shares sold:	56 067
Price per share:	R273.00
Total Value:	R15,306,291.00
Class of shares:	Ordinary

Executive Director:	MJ Steyn
Date of transaction:	28 September 2023
Number of shares sold:	26 915
Price per share:	R273.00
Total Value:	R7,347,795.00
Class of shares:	Ordinary

Executive Director:	GC McMahon
Date of transaction:	28 September 2023
Number of shares sold:	21 893
Price per share:	R273.00
Total Value:	R5,976,789.00
Class of shares:	Ordinary

The nature of interest in the above transactions is directly beneficial to the respective directors.

Date: 29 September 2023

Johannesburg  
Sponsor: Investec Bank Limited