

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1973/007111/06)
(Share code: HCI & ISIN: ZAE000003257)
('HCI')

VOLUNTARY ANNOUNCEMENT - UPDATE ON LIGHT OIL DISCOVERY

HCI is a 49% shareholder in Impact Oil and Gas Limited ("Impact"), a UK based oil and gas prospecting private company.

Impact is a 20% participant in Block 2913B (PEL 56), offshore Namibia, and has announced an update on the light oil discovery in Block 2913B ("Venus-1X discovery"), as previously announced to shareholders on 24 February 2022. Impact furthermore is a 18.89% participant in the adjacent Block 2912 (PEL 91), offshore Namibia, and has provided further information on its drilling program in this area.

HCI shareholders are referred to the press announcement on the Impact website, www.impactoilandgas.com for further information.

Cape Town
28 September 2023

Sponsor
Investec Bank Limited