

TRELLIDOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1970/015401/06)

Share Code: TRL

ISIN Code: ZAE000209342

("the Company" or "the Group")

THE **TRELLIDOR** GROUP

AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. SALIENT FEATURES

Revenue decreased by 2.1% to R502.0 million, from R513.2 million in the prior year.

Headline earnings per share increased by more than 100% to 4.2 cents per share, from 0.4 cents per share in the prior year.

Earnings per share ("**EPS**") increased by more than 100% to 3.7 cents per share, from 0.4 cents per share in the prior year.

Adjusting for the provision raised, in respect of the costs of implementing the Labour Appeal Court judgement, in the financial year ended 30 June 2022 ("**FY22**"), the EPS of 3.7 cents in the current year compares to an adjusted FY22 EPS of 25.0 cents.

2. DIVIDEND

Given the current operating environment, weak financial performance and the current debt levels, the board of directors of the Company ("**Board**") has deemed it prudent not to declare a final dividend in respect of the year ended 30 June 2023 (FY22: 0 cents per share).

Once gearing has stabilised, consideration will be given by the Board as to the application of excess cash to share buybacks and the payment of a dividend, after investment in growth opportunities that achieve the Group's targeted return on invested capital have been assessed.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information contained in the summarised consolidated audited financial statements ("**Summary AFS**") and the consolidated audited annual financial statements ("**Full AFS**") and does not contain full or complete details.

The Summary AFS, together with the Full AFS can be found at:

https://senspdf.jse.co.za/documents/2023/JSE/ISSE/TRLE/TRL_FY23.pdf

The annual results have been audited by the Company's auditors, PKF Durban, who expressed an unmodified audit opinion thereon. This auditor's report is available, along with the Full AFS, on the Company's website at <https://holdings.trellidor.co.za/wp-content/uploads/2023/09/Trellidor-Holdings-AFS-2023.pdf>.

A copy of the Summary AFS are also available for viewing on the Company's website at <https://holdings.trellidor.co.za/wp-content/uploads/2023/09/TRL-FY23.pdf> and copies of the Summary AFS and the Full AFS may be requested in person, at the Company's registered office or the office of the sponsor during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full AFS, as a whole.

4. WEBINAR

Shareholders are advised that the Company will be hosting a webinar at 10:00 am today Thursday, 28 September 2023 to present the financial results to shareholders and the market. Please follow the below link to register for the webinar:

[TRL FY23 Results Presentation](#)

Durban
28 September 2023

Sponsor
PSG Capital



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