

AFRIMAT LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2006/022534/06)
Share code: AFT
ISIN: ZAE000086302
("Afrimat" or "the Company")



VOLUNTARY TRADING UPDATE FOR THE SIX-MONTH PERIOD ENDED 31 AUGUST 2023

Shareholders are hereby advised that for the six-month period ended 31 August 2023:

- earnings per share ("**EPS**") is expected to be between 252.4 cents and 265.0 cents, representing an increase of between 0% and 5% compared to EPS of 252.4 cents reported for the six-month period ended 31 August 2022; and
- headline earnings per share ("**HEPS**") is expected to be between 257.2 cents and 269.8 cents, representing an increase of between 2% and 7% compared to HEPS of 252.2 cents reported for the six-month period ended 31 August 2022.

Afrimat and its subsidiaries ("**the Company**") remain a successful and profitable business with good cash generation. For the period under review, Afrimat has continued to invest substantially in projects that are expected to yield fruitful returns and further strengthen diversity and competitive advantage in the future.

The financial information on which this voluntary trading update is based has not been reviewed or reported on by the Company's auditors. The Company's financial results are expected to be released on or about 26 October 2023.

Cape Town
28 September 2023

Sponsor
Valeo Capital (Pty) Limited

