

**Adcock Ingram Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/016236/06)

Share code: AIP

ISIN: ZAE000123436

('Adcock Ingram' or 'the Company')

**DEALINGS IN SECURITIES BY THE ADCOCK INGRAM HOLDINGS LIMITED EMPLOYEE SHARE TRUST (2008) AND BY EXECUTIVE DIRECTORS**

In compliance with the Listings Requirements of the JSE Limited, the following information is disclosed:

A portion of conditional shares, awarded to executive directors, on 26 September 2019 (2020 tranche) and 25 November 2020 (2021 tranche) in terms of the Performance Based Long-Term Incentive Scheme (PBLTIS) , have vested.

The achievement proportion is determined after applying the related performance conditions during the performance period. In terms of the PBLTIS 75% of granted awards vest after three years and the remaining 25% vest after four years.

Details about these tranches are as follows:

	2020 tranche	2021 tranche
Achievement proportion:	72%	100%
Performance period:	1 July 2019 – 30 June 2022	1 July 2020 – 30 June 2023
Vested portion:	25%	75%

75% of the 2020 tranche vested in 2022 and the relevant dealings in securities were announced on the Stock Exchange News Service on 14 October 2022. The remaining 25% of the 2021 tranche will vest in 2024.

The Adcock Ingram Holdings Limited Employee Share Trust (2008) has, after obtaining the requisite clearance, purchased Adcock Ingram ordinary shares in the open market on behalf of participants in accordance with its terms, in order to satisfy the obligations arising from the vesting of PBLTIS conditional share awards. The details are set out below.

Company	<b>Adcock Ingram Holdings Limited Employee Share Trust (2008)</b>
Date of transaction	18 September 2023
Nature of transaction	On market purchase of securities to satisfy the obligations arising from the vesting of PBLTIS conditional share awards
Number of securities	926 675
Class of securities	Ordinary shares
Purchase price	R52.84 per share
Value of transaction	R48 965 507.00
Nature of interest	Direct beneficial

Shareholders are further advised of the dealings in the Company's securities by executive directors as disclosed below.

Director:	<b>Andrew Hall</b>
Company	Adcock Ingram
Date of transaction	18 September 2023
Nature of transaction	On market sale of shares pursuant to the vesting of conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of share awards vested and sold	170 250
Exercise and sale price per share	R54.51 per share

Value of transaction	R9 280 327.50
Nature of interest	Direct beneficial
Director:	<b>Dorette Neethling</b>
Company	Adcock Ingram
Date of transaction	18 September 2023
Nature of transaction	On market sale of shares pursuant to the vesting of the conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of share awards vested and sold	80 520
Exercise and sale price per share	R54.51 per share
Value of transaction	R4 389 145.20
Nature of interest	Direct beneficial
Director:	<b>Basadifeela Letsoalo</b>
Company	Adcock Ingram
Date of transaction	18 September 2023
Nature of transaction	On market sale of shares pursuant to the vesting of the conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of share awards vested and sold	73 095
Exercise and sale price per share	R54.51 per share
Value of transaction	R3 984 408.45
Nature of interest	Direct beneficial

The requisite clearance has been received in respect of the above transactions.

Midrand  
28 September 2023

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)