

GRAND PARADE INVESTMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1997/003548/06)
Share code: GPL
ISIN: ZAE000119814
("GPI", "the Group" or "the Company")



SHORT FORM ANNOUNCEMENT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

1. SALIENT FEATURES

GPI reported a headline profit of R11.0 million for the financial year ended 30 June 2023, an improvement of R24.7 million (180%) from a loss of R13.7 million for the prior corresponding period.

Revenue from continuing operations (consisting primarily of dividends received from the Spur Corporation) decreased by R9.3 million, to R1.3 million from R10.7 million in the prior corresponding period, following the unbundling of the Group's Spur Corporation shares.

Headline earnings per share increased by 180% to 2.56 cents per share from a loss of 3.20 cents per share in the prior corresponding period.

Basic loss per share increased by 30% to 3.54 cents per share, from 2.73 cents per share in the prior corresponding period. The increase in loss per share is primarily due to costs associated with the restructuring transactions, including the acquisition of a majority of GPI shares by GMB Liquidity Corporation (Pty) Ltd during the financial year. The losses include the impairment of the properties held for sale and additional legal and related transaction costs.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/GPLE/FY23.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at <https://www.grandparade.co.za/investor-centre/results-reports-notices> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

The Company has based this short form announcement on the financial results for the year ended 30 June 2023, which have been audited by the Company's external auditors, Moore Cape Town Incorporated, who expressed an unmodified audit opinion thereon.

27 September 2023

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