

**SAFARI INVESTMENTS RSA LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2000/015002/06)

Approved as a REIT by the JSE Limited

Share code: SAR

ISIN: ZAE000188280

("Safari" or "the Company")



---

**DISCLOSURE OF TRANSFER OF SECURITIES**

---

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from Heriot Investments Proprietary Limited ("**Heriot**"), advising that it has transferred 25,782,608 ordinary shares in Safari, equivalent to a circa 10.02% interest in Safari to its subsidiary, Thibault REIT Limited ("**Thibault**"), as part of the listing of Thibault on the Cape Town Stock Exchange ("**Transfer**").

Following the Transfer, the total beneficial interest held by Heriot and its related parties, being Heriot REIT Limited, Reya Gola Investments Proprietary Limited and Thibault remains at 57.0% of the Company's total issued ordinary share capital.

The requisite notice in terms of section 122(3)(a) of the Companies Act has been filed with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 form received by the Company from Heriot.

Pretoria  
27 September 2023

Sponsor  
Valeo Capital (Pty) Limited

