

**QUANTUM FOODS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2013/208598/06)

Share code: QFH

ISIN: ZAE000193686

("Quantum Foods" or the "Company")



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**HIGHLY PATHOGENIC AVIAN INFLUENZA OUTBREAK AND TRADING STATEMENT**

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**HIGHLY PATHOGENIC AVIAN INFLUENZA OUTBREAK**

Shareholders of Quantum Foods ("**Shareholders**") are advised that a highly pathogenic avian influenza ("**HPAI**") outbreak has been detected at several of the Company's farms in Gauteng and the North-West province. To date, this HPAI outbreak has affected approximately 1.5 million of the Company's layer and breeding stock. Shareholders are reminded that an HPAI outbreak also affected approximately 420 000 layer birds at the Lemoenkloof layer farm in the Western Cape in April 2023.

The overall impact of the HPAI outbreak on the South African poultry industry, and its full financial effect on the Company, is not yet known as this will be dependent on, *inter alia*, the volume of eggs available for sale going forward, however, as at 21 September 2023, the estimated value of the Company's birds affected by the HPAI outbreak is c. R106 million.

The impact of this further HPAI outbreak on the Company's operations to date appears to be confined to the northern parts of South Africa and the Company's operations in the Western Cape and the Eastern Cape are currently unaffected.

**TRADING STATEMENT**

In terms of the JSE Limited Listings Requirements, a JSE listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results of the previous corresponding period.

Considering, *inter alia*, the HPAI outbreak, Shareholders are further advised that for the financial year ending 30 September 2023 ("**Current Reporting Period**") a reasonable degree of certainty exists that:

- headline earnings per share ("**HEPS**") of the Company will be at least 100%, or 14.1 cents, lower than the 14.1 cents reported for the financial year ended 30 September 2022 ("**Previous Corresponding Period**"); and
- earnings per share ("**EPS**") of the Company will be at least 100%, or 12.0 cents, lower than the 12.0 cents reported for the Previous Corresponding Period.

This implies that for the Current Reporting Period, the Company is expected to report a loss for both HEPS and EPS.

A further trading statement will be published as soon as there is a reasonable degree of certainty as to the likely range within which the Company's HEPS and EPS is expected to decrease.

The financial information contained in this announcement is the responsibility of the directors of Quantum Foods, and such information has not been reviewed or reported on by the Company's external auditors.

Wellington

22 September 2023

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