

Finbond Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
('Finbond' or 'the Company')

SPECIFIC REPURCHASES FROM RELATED PARTIES AND RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders referred to the specific repurchases from related parties and cautionary announcement released on SENS on 11 August 2023 which advised Shareholders of the proposed repurchase and subsequent delisting of 340 523 358 Finbond ordinary shares ("the Repurchase Shares"), representing approximately 38.55% of the total issued Finbond shares ("Finbond Shares"), 220 523 358 from Net1 Finance Holdings (Pty) Ltd, a private company incorporated in accordance with the laws of South Africa ("Net1") and 120 000 000 from Massachusetts Institute of Technology, a private land-grant research university incorporated in accordance with the laws of the United States of America ("MIT"), at a price of 29.11 cents per Repurchase Share ("Repurchase Consideration") ("the Repurchase").

A Firm Intention Announcement regarding the Repurchase will be released in due course in compliance with the Takeover Regulations issued in terms of the Companies Act ("Firm Intention Announcement"), subject to Takeover Regulation Panel ("TRP") approval.

Subsequent to release of the Finbond interim results for the six months ending 31 August 2023 (expected on or about Friday, 27 October 2023), and subject to the release of the Firm Intention Announcement and the approval of the TRP and the JSE, a circular will be posted to Finbond shareholders regarding the Repurchase.

The salient dates and notice of the General Meeting and Repurchase will be published in the Firm Intention Announcement.

Renewal of cautionary announcement

Finbond Shareholders are advised that the Repurchase, if successfully concluded, may have a material effect on the price of the company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until the Firm Intention Announcement is released on SENS.

Responsibility statement

The Board collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this announcement contains all information required by law and the JSE Listings Requirements.

Pretoria
22 September 2023
Sponsor: Grindrod Bank Limited