

MUSTEK LIMITED

Incorporated in the Republic of South Africa

Registration number: 1987/070161/06

JSE share code: MST

ISIN: ZAE000012373

("Mustek" or "the Group")

SHORT FORM ANNOUNCEMENT: RESULTS FOR THE YEAR ENDED 30 JUNE 2023 AND DIVIDEND DECLARATION

SALIENT FEATURES:

- Revenue R10,13 billion, up 13,7% (2022: R8,91 billion)
- Gross profit % decreased to 13,9% (2022: 14,3%)
- Headline earnings per share 375,18 cents, up 5,0% (2022: 357,38 cents)
- Basic earnings per share 377,05 cents, up 7,4% (2022: 350,96 cents)
- Dividend per share 77 cents, up 1.3% (2022: 76 cents)
- Net asset value per share 2 724,36 cents, up 13,8% (2022: 2 395,02 cents)

The information has been extracted from the audited results for the year ended 30 June 2023. This announcement itself has not been audited or reviewed.

This short-form announcement is the responsibility of the directors. The Group's external auditors, BDO South Africa Inc., expressed an unmodified audit opinion on the consolidated and separate financial statements in their report dated 19 September 2023. That report also includes the communication of key audit matters. This announcement is only a summary of the information contained in the consolidated and separate financial statements and does not contain full or complete details. Any investment decision should be based on the consolidated and separate financial statements, which can be accessed from Tuesday, 19 September 2023, using the following JSE cloud link:<https://senspdf.jse.co.za/documents/2023/jse/isse/MST/FY23AFS.pdf>

The independent auditors report and the consolidated and separate audited financial statements as well as summarised group results are available on the Mustek website at <https://mustek.co.za/financial/>

The independent auditors report, the consolidated and separate audited financial statements and summarised group results are available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at [ltd@mustek.co.za](mailto:ltd@mustek.co.za)

## DIVIDEND DECLARATION

Notice is hereby given that a final dividend of 77 cents per ordinary share for the year ended 30 June 2023 is declared, payable to shareholders recorded in the books of the company at the close of business on the record date appearing below. This dividend is declared out of income reserves. The company's income tax reference number is 9550081716 and the company has 57 540 000 ordinary shares in issue and ranking for dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of 61,60 cents per share to shareholders who are not tax exempt.

The salient dates applicable to the final dividend are as follows:

Dividend declaration date	Tuesday, 19 September 2023
Last day of trade cum dividend	Tuesday, 10 October 2023
First day to trade ex dividend	Wednesday, 11 October 2023
Record date	Friday, 13 October 2023
Payment date	Monday, 16 October 2023

No share certificates may be dematerialised or rematerialised between Wednesday, 11 October 2023 and Friday, 13 October 2023, both days inclusive.

For and on behalf of the board of directors

Hein Engelbrecht CA(SA)  
Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)  
Group Financial Director

19 September 2023  
Midrand

Corporate information:

Company secretary:  
Sirkien van Schalkwyk

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Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited

[www.mustek.co.za](http://www.mustek.co.za)