

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM")

DEALING IN SECURITIES BY THE CHIEF EXECUTIVE OFFICER OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by the Chief Executive Officer of ARM:

Name of director	Velile Phillip Tobias
Category of director	Chief Executive Officer
Date of transaction	13 and 14 September 2023
Nature of transaction	On-market acquisition of shares
Class of securities	Ordinary shares
Number of securities	(i) 17 410 shares purchased on 13 September 2023; and (ii) 2 466 shares purchased on 14 September 2023.
Acquisition price of securities	(i) 17 410 shares with a volume-weighted average price of R155.1266 per share (with a low of R153.61 per share and a high of R155.74 per share); and (ii) 2 466 shares with a volume-weighted average price of R160.1955 per share (with a low of R155.00 per share and a high of R160.86 per share).
Total value of transaction	(i) 17 410 shares purchased for R2 700 754.11; and (ii) 2 466 shares purchased for R395 042.09.
Nature of interest	Direct, beneficial

The requisite clearance and approval for this transaction was obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
18 September 2023

Sponsor to ARM:
Investec Bank Limited