

Super Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1943/016107/06)
Share code: SPG
ISIN: ZAE000161832
LEI: 378900A8FDADE26AD654
Debt Company Code: BISGL
("Super Group")

DEALING IN SECURITIES BY EXECUTIVE DIRECTORS, THE GROUP COMPANY SECRETARY AND DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 to 3.66 and 6.42 to 6.44 of the JSE Limited Listings and Debt Listings Requirements (collectively, the "Listings Requirements"), shareholders and noteholders are advised that the executive directors, the company secretary and directors of major subsidiaries have, in terms of the Share Appreciation Right Scheme 2005 (the "Scheme"), been granted share appreciation rights ("SARS") to receive shares which grants have been accepted.

Shareholder approval of the Scheme was obtained at the 2005 Annual General Meeting. All SARS have conditions attached and are subject to the rules of the Scheme. The Remuneration Committee approved the grants and the required clearance in terms of the Listings Requirements was obtained.

The Scheme supports the principle of aligning management and shareholder interests. Performance conditions governing the vesting of these SARS are intended to be stretching but achievable. The performance conditions are related to headline earnings per share increasing by 2% per annum above the Consumer Price Inflation Index over the three-year performance period ending June 2026. The grants are conditional upon the participant remaining employed during the performance period.

The SARS granted to and accepted by the following Directors and the Company Secretary vest upon confirmation that the performance conditions have been fulfilled.

Name of director	Number of SARS	Nature of interest	Total Deemed Value
P Mountford (1)	350 000	Direct, beneficial	R11 436 345.00
C Brown (1)	170 000	Direct, beneficial	R5 554 796.00
J Mackay (2)	90 000	Direct, beneficial	R2 940 774.00
P Smith (3)	170 000	Direct, beneficial	R5 554 796.00
B Makubalo (3)	170 000	Direct, beneficial	R5 554 796.00
J Matlakala(4)	40 000	Direct, beneficial	R1 307 011.00
R Nannen (4)	40 000	Direct, beneficial	R1 307 011.00
H Makhoba (4)	40 000	Direct, beneficial	R1 307 011.00
G Watson (5)	170 000	Direct, beneficial	R5 554 796.00
Total	1 240 000		R40 517 336.00

Date of acceptance 14 September 2023
Nature of transaction Off market grant and acceptance of SARS

Class of securities	Ordinary shares
Strike Price	R32.68
Vesting date	Following approval by the Remuneration Committee based on the audited results for the financial year ending 30 June 2026

- (1) P Mountford and C Brown are Executive Directors of Super Group
- (2) J Mackay is the Group Company Secretary of Super Group
- (3) P Smith, R Nannen and B Makubalo are Directors of Super Group Trading Proprietary Limited, a major subsidiary of Super Group
- (4) J Matlakala, H Makhoba and R Nannen are directors of Super Group Holdings Proprietary Limited, a major subsidiary of Super Group
- (5) G Watson is a Director of Alan Ford UK Limited, a major subsidiary of Super Group

Sandton
18 September 2023

Equity Sponsor: Investec Bank Limited

Debt Sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)