Naspers Limited

(Incorporated in the Republic of South Africa) (Registration number 1925/001431/06) JSE share code: NPN ISIN: ZAE000325783 (Naspers)

EXECUTIVE LEADERSHIP AND BOARD CHANGE

The Naspers and Prosus boards and Bob van Dijk have mutually agreed that Bob will, effective 18 September 2023, step down from his position as chief executive as well as his position on the boards of both companies. Bob has agreed to assist with the transition after this date and will remain as a consultant to the group until 30 September 2024.

Bob has been the chief executive of Naspers since 2014 and of Prosus since its listing in 2019.

Bob established the group as a leading global consumer internet company, creating significant value for shareholders. The boards sincerely thank Bob for his leadership and contribution.

Ervin Tu will assume the role of interim Chief Executive of Naspers and Prosus.

The group's strategic goals remain unchanged and it is on target to deliver on its commitments, including achieving consolidated ecommerce trading profit during the first half of FY25, and the continuation of the open-ended share repurchase programme. More information will be included in the interim results to be published on 29 November 2023.

The company will convene a call to discuss this announcement with investors at 11:00 am CET today, Monday 18 September.

Cape Town, South Africa 18 September 2023

JSE sponsor to Naspers Investec Bank Limited

Link to shareholder call

Click **HERE** to register for the shareholder call

Full link:

https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=82869 19&linkSecurityString=102d2ef540

Enquiries

Investor Enquiries +1 347-210-4305

Eoin Ryan, Head of Investor Relations

Media Enquiries + 27 78 802 6310

Shamiela Letsoalo, Media Relations Director

About Naspers

Established in 1915, Naspers has transformed itself to become a global consumer internet company and one of the largest technology investors in the world. Through Prosus, the group operates and invests globally in markets with long-term growth potential, building leading consumer internet companies that empower people and enrich communities. Prosus has its primary listing on Euronext Amsterdam, and a secondary listing on the Johannesburg Stock Exchange and Naspers is the majority owner of Prosus.

In South Africa, Naspers is one of the foremost investors in the technology sector and is committed to building its internet and ecommerce companies. These include Takealot, Mr D Food, Superbalist, Autotrader, Property24 and PayU, in addition to Media24, South Africa's leading print and digital media business.

Naspers has a primary listing on the Johannesburg Stock Exchange (NPN.SJ) and a secondary listing on the A2X Exchange (NPN.AJ) in South Africa and a level 1 American Depository Receipt (ADR) programme which trades on an over-the-counter basis in the US.

For more information, please visit www.naspers.com.

Naspers Labs

In 2019, Naspers Labs, a youth development programme designed to transform and launch South Africa's unemployed youth into economic activity, was launched. Naspers Labs focuses on digital skills and training, enabling young people to pursue tech careers.

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