

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam" or "the Company")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
Registration number 1998/021121/06
Bond issuer code: BISLI
("Sanlam Life")

CHANGE IN BENEFICIAL OWNERSHIP IN SANLAM SHARES

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("**Companies Act**") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("**JSE**"), shareholders are advised that Sanlam received notification in terms of section 122(1) of the Companies Act that the Ninety One SA (Pty) Limited ("**Ninety One**") has acquired a beneficial interest in the securities of Sanlam, such that the total interest in the ordinary shares of the company held by Ninety One amounts to 5.0307% (previously held 4.9839% of the total number of securities in issue).

The Company accepts responsibility for the information contained in this announcement having relied on the notice information as provided by Ninety One in the Form TRP 121.1 and, to the best of its knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

As required in terms of section 122(3) (a) of the Companies Act, Sanlam has filed the required notice with the Takeover Regulation Panel.

Cape Town
14 September 2023

JSE Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited
Absa Bank Limited, acting through its Corporate and Investment Banking division