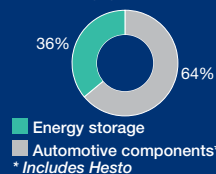


METAIR INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
("Metair" or "the group" or "the company")

(Reg No. 1948/031013/06)
JSE and A2X share code: MTA • ISIN: ZAE000090692

SEGMENTAL CONTRIBUTION
REVENUE (%)*



REVENUE
(R'MILLION)



EBITDA
(R'MILLION)
including equity earnings



OPERATING
PROFIT
(R'MILLION)



CONSOLIDATED GROUP ASSESSED
at B-BBEE Level 1 and South African
subsidiaries at level 4 or better

Revenue increased 31% to **R7.6 bn**

Operating profit increased 124% to **R324 m**

HEPS decreased 9% to **41 cps**

75
years strong

Shareholders are advised to refer to the full interim results (which may be accessed *via* the links provided below) for commentary in respect of the results for the six months ended 30 June 2023.

Financial Summary	Six months ended		Year ended	Change %
	30 June 2023 Unaudited R'000	30 June 2022 Unaudited R'000	31 December 2022 Audited R'000	
Revenue	7 639 052	5 821 975	13 905 467	31
Operating profit	323 594	144 379	452 708	124
EBITDA	536 053	327 913	825 659	63
EBITDA including equity earning, before impairment	528 893	300 379	596 696	76
Earnings/(loss) per share (cents)	48	41	(21)	17
Headline earnings/(loss) per share (cents)	41	45	(17)	(9)
No. of shares in issue ('000)	198 986	198 986	198 986	-
Net asset value per share (cents)	2 615	2 536	2 615	3
Cash (utilised in)/generated from operations	(41 991)	(359 695)	151 195	88

HIGHLIGHTS

TURNOVER INCREASED BY
31% TO R7.6 BILLION

Investor and analyst
webcast of the presentation
will be broadcast today,
14 September 2023
at 14h00 (SAST)

<https://www.corpcam.com/Metair14092023>

NO DIVIDEND IS BEING DECLARED FOR THE SIX MONTHS ENDED 30 JUNE 2023 (30 JUNE 2022: NIL)

CHANGES TO THE BOARD COMMITTEES AND APPOINTMENT OF A COO

- With effect from 13 September 2023, the company's remuneration and nominations committees will be combined into one committee, the remuneration and nominations committee. The remuneration and nominations committee will comprise of Ms N Mkhondo as the chairperson and Ms TN Mgoduso, Mr MH Muell and Mr PH Giliam will serve as members;
- Ms N Medupe, has been appointed as a member of the investment committee, with effect from 13 September 2023; and
- Mr J Mouton has been appointed as the company's COO on a fixed term contract, with effect from 1 October 2023. Mr Mouton served as the technical and logistics director at the BMW Group plant in Rosslyn from 2018 to April 2023. Mr Mouton has a wealth of experience, over 40 years, in the motor manufacturing and logistics industry gained through various leadership roles, including, *inter alia*, director of painted body and press plant at the BMW plant in Oxford and Swindon (UK), vice president of body and press plant at the BMW Tiexi Plant in mainland China and assembly general manager at the BMW South Africa Rosslyn plant. The board looks forward to Mr Mouton's contribution to the company.

ADDITIONAL INFORMATION

This announcement is the responsibility of the directors of the company.

Shareholders are advised that the forecast financial information contained in this announcement has not been reviewed or reported on by the company's auditors and is the responsibility of the directors of the company. As the information in this announcement does not provide all of the details, any investment decisions should be based on the full results available through the JSE cloudlink at: <https://senspdf.jse.co.za/documents/2023/JSE/ISSE/MTA/interim23.pdf> and on Metair's website at: <https://www.metair.co.za/wp-content/uploads/2023/09/Metair-Interims-Sept-2023-WEB.pdf>.

An investor and analyst webcast of the interim results presentation will be broadcast live on Thursday, 14 September 2023 at 14h00 (SAST), which presentation will be available on the company's website: <https://www.metair.co.za/wp-content/uploads/2023/09/Interim-2023-Presentation.pdf>. Investors and analysts are advised to utilise the following link to gain access to the webinar: <https://www.corpcam.com/Metair14092023>.

14 September 2023

Registrars

Computershare Investor Services (Pty) Ltd
Rosebank Towers, 15 Biermann Avenue,
Rosebank, 2196

Sponsor

One Capital
17 Fricker Road
Illovo, 2196

Investor relations

Instinctif Partners

EXECUTIVE DIRECTORS: S Douwenga (CEO); A Jogia (CFO)

INDEPENDENT NON-EXECUTIVE DIRECTORS: TN Mgoduso (Chairperson); B Mawasha (Lead Independent); PH Giliam; N Medupe; NL Mkhondo; MH Muell (German); A Sithebe; S Sithole (Zimbabwean) (Alternate director to NL Mkhondo)

COMPANY SECRETARY: SM Vermaak