

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
Registration number 1998/021121/06
Bond issuer code: BISLI
("Sanlam Life")

Directors and prescribed officers' dealings in Sanlam securities

In compliance with paragraph 3.63 – 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by executive directors and prescribed officers in Sanlam securities:

Name:	AM Mukhuba
Designation:	Executive Director
Date of transaction:	8 September 2023
Total number of shares:	54 864
Total transaction value:	R nil (Conditional value of R3 771 900.00 based on closing price of R68.75 per share on 8 September 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares due for delivery or release under the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	L Mahlangeni
Designation:	Prescribed Officer
Date of transaction:	8 September 2023
Total number of shares:	42 597
Total transaction value:	R nil (Conditional value of R2 928 543.75 based on closing price of R68.75 per share on 8 September 2023)

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

Direct beneficial

Ordinary shares

Transfer of Sanlam ordinary shares due for delivery or release under the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP

On market/Off market trade:

Prior authority to transact obtained:

Off market

Yes

Name:

Designation:

Date of transaction:

Total number of shares:

Total transaction value:

S Bray

Prescribed Officer

8 September 2023

15 355

R nil (Conditional value of R1 055 656.25 based on closing price of R68.75 per share on 8 September 2023)

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

Direct beneficial

Ordinary shares

Transfer of Sanlam ordinary shares due for delivery or release under the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP

On market/Off market trade:

Prior authority to transact obtained:

Off market

Yes

Name:

Designation:

Date of transaction:

Total number of shares:

Market value per share:

Total deemed value:

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

K Socikwa

Prescribed Officer

8 September 2023

27 494

R67.80

R1 864 093.20

Direct beneficial

Ordinary shares

Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans

On market/Off market trade:

Prior authority to transact obtained:

Off market

Yes

Name:

Designation:

Date of transaction:

K Socikwa

Prescribed Officer

8 September 2023

Market value per share: R67.80
Total number of shares: 12 482
Total transaction value: R846 279.60
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: K Mkhize
Designation: Prescribed Officer
Date of transaction: 8 September 2023
Total number of shares: 32 916
Market value per share: R67.80
Total deemed value: R2 231 704.80
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade: Off market
Prior authority to transact obtained: Yes

Name: K Mkhize
Designation: Prescribed Officer
Date of transaction: 8 September 2023
Market value per share: R67.80
Total number of shares: 32 916
Total transaction value: R2 231 704.80
Nature and extent of the director's interest in the transaction: Direct beneficial
Class of securities: Ordinary shares
Nature of transaction: Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade: On market
Prior authority to transact obtained: Yes

Name: C Roothman
Designation: Prescribed Officer
Date of transaction: 8 September 2023
Total number of shares: 28 721
Market value per share: R67.80
Total deemed value: R1 947 283.80

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

On market/Off market trade:

Prior authority to transact obtained:

Direct beneficial

Ordinary shares

Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans

Off market

Yes

Name:

Designation:

Date of transaction:

Market value per share:

Total number of shares:

Total transaction value:

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

C Roothman

Prescribed Officer

8 September 2023

R67.80

28 721

R1 947 283.80

Direct beneficial

Ordinary shares

Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio

On market/Off market trade:

Prior authority to transact obtained:

On market

Yes

Name:

Designation:

Date of transaction:

Total number of shares:

Nature of transaction:

H Werth

Executive Director

8 September 2023

157 083

Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028

On Market/Off market trade:

Market Value per share:

Total transaction value:

Off market

R nil

R nil (Conditional value of R10 799 456.25 based on closing price of R68.75 per share on 8 September 2023)

Nature and extent of the director's interest in the transaction:

Prior authority to transact obtained:

Direct beneficial

Yes

Bellville

12 September 2023

Sponsor

The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited
Absa Bank Limited, acting through its Corporate and Investment Banking division