

The Standard Bank of South Africa Limited

2023/05/12

ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE STANDARD BANK PROSUS NV WARRANTS

Following the Prosus NV (“PRX”) announcement on the Capitalisation Issue, PRX shareholders will receive 1.17960 PRX shares for every 1 PRX share held.

Following this announcement, notice is hereby given that the terms of the PRX warrants will be adjusted to place the warrant holders in the same financial position they were prior to the rights offer ex-date. The terms of the warrants shall be determined at the close of business on 12th September 2023.

The following warrants will be affected by this corporate action:

Existing Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000319869	PRXSBA	R1,450.00	750	07-Dec-23	American Call
ZAE000323234	PRXSBB	R1,450.00	800	14-Mar-24	American Call
ZAE000325411	PRXSBC	R1,525.00	700	07-May-24	American Call
ZAE000317921	PRXSBQ	R1,340.00	600	04-Oct-23	European Put
ZAE000321626	PRXSBR	R1,180.00	450	12-Feb-24	European Put
ZAE000325239	PRXSBS	R1,250.00	450	07-May-24	European Put

New Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000319869	PRXSBA	R665.26	344.10	07-Dec-23	American Call
ZAE000323234	PRXSBB	R665.26	367.04	14-Mar-24	American Call
ZAE000325411	PRXSBC	R699.67	321.16	07-May-24	American Call
ZAE000317921	PRXSBQ	R614.79	275.28	04-Oct-23	European Put
ZAE000321626	PRXSBR	R541.38	206.46	12-Feb-24	European Put
ZAE000325239	PRXSBS	R573.50	206.46	07-May-24	European Put

The Effective Date of the adjustment shall be 13th September 2023.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions.

For further information contact:

Standard Bank

Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)