

African Rainbow Capital Investments Limited  
(Incorporated in the Republic of Mauritius)  
(Registration number C148430)  
JSE and A2X share code: AIL  
ISIN code: MU0553S00000 LEI: 378900F086B090C6FB94  
("ARC Investments" or "the Company")

## **CHANGE TO BOARD COMMITTEE**

In compliance with paragraph 3.59(c) of the JSE Listings Requirements, the board of directors of ARC Investments ("Board") hereby notifies its shareholders of the following changes to the composition of the Nominations and Remuneration Committee ("N&RC/the Committee"), with effect from 11 September 2023:

1. Mr Anil Currimjee has been appointed as the Chair of the N&RC, replacing Ms Refiloe Nkadameng, who will remain a member of the Committee; and
2. Mr Clive Msipha resigns and steps down as a member of the N&RC.

Accordingly, the Committee will be comprised as follows:

Mr Anil Currimjee (Chair of the Committee);  
Mr Mark Olivier (Chair of the Board); and  
Ms Refiloe Nkadameng.

The Board would like to express its sincere gratitude to the directors for their valued, ongoing contribution to the Company and looks forward to their continued contributions.

\*ARC Investments is a Limited Partner in the ARC Fund, an *en-commandite* partnership. Full details of the structure were disclosed in the Pre-Listing Statement published on 28 August 2017.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)  
11 September 2023

Sponsor  
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