

Capital Appreciation Limited

Incorporated in the Republic of South Africa (Registration number 2014/253277/06)

Share Code: CTA ISIN: ZAE000208245

AVAILABILITY OF B-BBEE COMPLIANCE REPORT

Shareholders are advised that the annual compliance report in terms of Section 13G(2) of the Broad-Based Black Economic Empowerment Amendment Act No. 46 of 2013 is available on the company's website https://capitalappreciation.co.za/.

11 September 2023

Sandton

Sponsor: Investec Bank Limited