

TSOGO SUN LIMITED

Incorporated in the Republic of South Africa

Registration number 1989/002108/06

(formerly "Tsogo Sun Gaming Limited")

Share Code: TSG

ISIN: ZAE00273116

("Tsogo Sun")

TSOGO SUN**RESULTS OF THE ODD-LOT OFFER**

Words and expressions defined in this announcement shall, when used below, bear the same meanings ascribed to them in the circular distributed to Shareholders on Tuesday, 18 July 2023.

Further to the Finalisation Announcement released on SENS on Thursday, 24 August 2023, Tsogo Sun Shareholders are advised that the Odd-lot Offer closed at 12:00 (SAST) on Friday, 8 September 2023 and that the results of the Odd-lot Offer are as follows:

| | Number of Tsogo Sun Shares retained by election | Number of Tsogo Sun Shares sold by election | Number of Tsogo Sun Shares sold by default* | Total number of Tsogo Sun Shares repurchased pursuant to the Odd-lot Offer |
|-----------------------|---|---|---|--|
| Certificated | 0 | 0 | 83 | 83 |
| Dematerialised | 17,013 | 128,871 | 9,090 | 137,961 |
| Total | 17,013 | 128,871 | 9,173 | 138,044 |

**** Odd-lot Holders who did not make an election were automatically regarded as having chosen to dispose of their Odd-lot Holdings***

Accordingly, Tsogo Sun repurchased a total of 138,044 Tsogo Sun Shares in terms of the Odd-lot Offer, representing 0.013% of the total number of Tsogo Sun Shares in issue, for a total consideration of R1,795,952.44.

Cancellation and termination of the listing of the Tsogo Sun Shares repurchased in terms of the Odd-lot Offer is expected to occur on or about Tuesday, 12 September 2023, pursuant to which, the total number of Tsogo Sun Shares in issue will be reduced from 1,044,221,994 Tsogo Sun Shares to 1,044,083,950 Tsogo Sun Shares.

Fourways
11 September 2023

Equity Sponsor
Investec Bank Limited

Legal Advisor
White and Case Inc