

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDCORP ORDINARY SHARES

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that on Wednesday, September 6th 2023, Bidcorp received notification in terms of section 122(1) of the Companies Act, that the Public Investment Corporation SOC Limited ("PIC") has acquired a beneficial interest in the securities of the company, such that the entire beneficial interest held by the PIC now amounts to 20,028% of the total number of securities in issue (previously held 19,977% of the total number of securities in issue).

As required in terms of section 122(3) (a) of the Companies Act, Bidcorp has filed the required notice with the Takeover Regulation Panel ("TRP").

The board of directors of the company accepts responsibility for the information contained in this announcement having relied on the notice information as provided by the PIC in the Form TRP 121.1 and, to the best of their knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

Date: September 8th 2023

Johannesburg

Sponsor: The Standard Bank of South Africa Limited