

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
Ordinary Share Code: CPI ISIN Number: ZAE000035861
Preference Share Code: CPIP ISIN Number: ZAE000083838
("Capitec")

Capitec Bank Limited
Registration number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
("Capitec Bank")

CHANGES TO THE BOARDS AND BOARD COMMITTEES OF CAPITEC AND CAPITEC BANK

In accordance with paragraphs 3.59 and 6.39 of the JSE Limited Listings and Debt Listings Requirements, the boards of Capitec and Capitec Bank ("the Boards") are pleased to announce the appointments of Mses. Naidene Ford-Hoon and Nadya Bhattay to the Boards effective 07 September 2023. The appointments were made pursuant to the policy dealing with the nomination of directors of Capitec Bank.

The appointments of Mses. Ford-Hoon and Bhattay as independent non-executive directors will strengthen independent oversight on the board and further deepen the boards' collective financial technical skill, insurance, and information technology and digital experience and expertise.

Summary of Naidene Ford-Hoon's curriculum vitae:

Naidene holds a BCom and B Compt Hons, and is a chartered account with over 25 years work experience, mainly in finance divisions as head of the finance functions, ensuring sound governance and accountability. She has extensive experience in the financial services sector. She has served as the Group CFO of the South African Reserve Bank ("SARB") and Alexander Forbes Group Holdings Limited, the Financial Director of AFGRI Financial Services (Pty) Ltd and has served on the board of Telkom SOC Limited. She currently serves on the Boards of SA Corporate Real Estate Limited, Independent Regulatory Board for Auditors ("IRBA") and Knysna Initiative for Learning and Teaching.

Summary of Nadya Bhattay's curriculum vitae:

Nadya holds a Bachelor of Business Science (Finance) and Post Graduate Diploma in Accounting and is a chartered accountant with extensive experience in mergers and acquisitions, strategic implementation and business operations management in the telecommunications and technology industries. She has served as Finance Director for Vodafone Ireland, Chief Strategy and Business Development Officer for the Vodacom Group and Chief Operations Officer for Vodacom Business Ventures and Strategic Partnerships. She currently serves on the board of Endeavour South Africa.

Changes to the Audit Committees effective 07 September 2023:

Mses. Ford-Hoon and Bhattay were appointed to the Audit Committees of Capitec and Capitec Bank. Following their appointments, the Audit Committees will comprise of the following members:

Capitec: Jean Pierre Verster (chairman), Nadya Bhattay, Stan du Plessis, Cora Fernandez, Naidene Ford-Hoon and Emma Mashilwane (stepping down on 30 September 2023, as announced on SENS on 25 April 2023).

Capitec Bank: Jean Pierre Verster (chairman), Nadya Bhattay, Stan du Plessis, Naidene Ford-Hoon and Emma Mashilwane (stepping down on 30 September 2023, as announced on SENS on 25 April 2023).

07 September 2023
Stellenbosch

Capitec Equity Sponsor: PSG Capital Proprietary Limited
Capitec Bank Debt Sponsor: PSG Capital Proprietary Limited