



Capital Appreciation Limited  
 Incorporated in the Republic of South Africa  
 (Registration number 2014/253277/06)  
 Share code: CTA  
 ISIN: ZAE000208245

## RESULTS OF THE ANNUAL GENERAL MEETING OF CAPITAL APPRECIATION LIMITED HELD ON 6 SEPTEMBER 2023

Shareholders are advised that the results of the business conducted at the Annual General Meeting held virtually on Wednesday 6 September 2023 are as follows:

|   | Percentage | Number of shares |
|---|------------|------------------|
| Total number of shares that can be exercised at the meeting   |            | 1 310 000 000    |
| Total number of shares present/represented including proxies at the meeting as % of voteable shares | 75.31%     | 986 531 541      |
| Total number of shares present/represented including proxies at the meeting as % of issued shares   | 75.31%     | 986 531 541      |
| Total number of members present in person   |            | 4                |
| Issued Shares   |            | 1 310 000 000    |

Details of the results of voting at the annual general meeting are as follows:

|   | For<br>Votes | %      | Against<br>Votes | %     | Abstain<br>Votes* | %     | Total<br>Votes |
|---|--------------|--------|------------------|-------|-------------------|-------|----------------|
| Ordinary resolution number 1 - Acceptance of financial statements       | 985 409 712  | 100%   | 100              | 0%    | 1 121 729         | 0.09% | 985 409 812    |
| Ordinary resolution number 2.1 - Re-election of MR Pimstein as director | 980 626 453  | 99.51% | 4 783 359        | 0.49% | 1 121 729         | 0.09% | 985 409 812    |
| Ordinary resolution number 2.2 - Re-election of KD Dlamini as director  | 985 409 712  | 100%   | 100              | 0%    | 1 121 729         | 0.09% | 985 409 812    |
| Ordinary resolution number 2.3 - Re-election of AC Salomon as director  | 984 977 062  | 99.96% | 432 750          | 0.04% | 1 121 729         | 0.09% | 985 409 812    |



|   |             |        |            |       |           |       |             |
|---|-------------|--------|------------|-------|-----------|-------|-------------|
| Ordinary resolution number 3.1 - Re-election of V Sekese as member and Chairman of the audit and risk and opportunity committee | 985 409 712 | 100%   | 100        | 0%    | 1 121 729 | 0.09% | 985 409 812 |
| Ordinary resolution number 3.2 - Re-election of B Bulu as a member of the audit and risk and opportunity committee              | 985 409 712 | 100%   | 100        | 0%    | 1 121 729 | 0.09% | 985 409 812 |
| Ordinary resolution number 3.3 - Election of KD Dlamini as a member of the audit and risk and opportunity committee             | 951 522 807 | 96.56% | 33 887 005 | 3.44% | 1 121 729 | 0.09% | 985 409 812 |
| Ordinary resolution number 4 - Reappointment of external auditors   | 985 409 712 | 100%   | 100        | 0%    | 1 121 729 | 0.9%  | 985 409 812 |
| Ordinary resolution number 5 - General authority to issue shares for cash   | 898 510 740 | 91.18% | 86 892 372 | 8.82% | 1 128 429 | 0.09% | 985 403 112 |
| Ordinary resolution number 6 - Non-binding advisory vote on remuneration policy   | 916 725 236 | 93.04% | 68 527 876 | 6.96% | 1 278 429 | 0.09% | 985 253 112 |
| Ordinary resolution number 7 - Non-binding advisory vote on remuneration implementation report                                  | 917 701 636 | 93.14% | 67 551 476 | 6.86% | 1 278 429 | 0.10% | 985 253 112 |
| Special resolution number 1 - Approval of non-executive directors' fees   | 980 436 938 | 99.51% | 4 816 174  | 0.49% | 1 278 429 | 0.10% | 985 253 112 |
| Special resolution number 2 - Repurchase of the Company's ordinary shares   | 928 393 866 | 94.21% | 57 097 946 | 5.79% | 1 039 729 | 0.08% | 985 491 812 |
| Special resolution number 3 -   | 951 511 992 | 96.56% | 33 897 820 | 3.44% | 1 121 729 | 0.09% | 985 409 812 |



|   |  |  |  |  |
|---|--|--|--|--|
| Financial assistance<br>to subsidiaries and<br>other related and<br>interrelated entities |  |  |  |  |
|---|--|--|--|--|

\*Abstentions are represented as a percentage of total issued ordinary shares

The special resolutions will to the extent necessary be filed and registered with the Companies and Intellectual Property Commission.

Johannesburg  
7 September 2023

Sponsor: Investec Bank Limited