
REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING AND COMMITTEE APPOINTMENT

Shareholders are advised that at the seventeenth (17th) annual general meeting (AGM) of Alexforbes held on 4 September 2023, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. All the ordinary and special resolutions proposed at the AGM were unaltered from that reflected in the Notice of AGM, with the exception of ordinary resolution 4: Reappointment of Deloitte and Touche (South Africa) as independent external auditors and in this regard, shareholders are advised of the appointment of Mr Mark Holme as audit partner with immediate effect, following the resignation of Mr Dinesh Munu.

The company confirms the voting statistics from the AGM as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Shares abstained disclosed as a percentage in relation to the total issued share capital
	For	Against			
Ordinary resolution 1.1: Election of Ms MK Dippenaar as a director	99.96%	0.04%	1 220 840 494	91.96%	0.00%
Ordinary resolution 1.2: Election of Mr P Dhamija as a director	99.96%	0.04%	1 220 840 494	91.96%	0.00%
Ordinary resolution 1.3: Election of Mr KD Dlamini as a director	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 1.4: Election of Mr GW Herbert as a director	99.95%	0.05%	1 220 840 494	91.96%	0.00%
Ordinary resolution 2.1: Election of Mr RM Head as a member of the group audit and risk committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 2.2: Election of Mr AM Mazwai as a member of the group audit and risk committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 2.3: Election of Ms N Medupe as a member of the group audit and risk committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 2.4: Election of Ms CWN Molohe as a member of the group audit and risk committee	100.00%	–	1 220 840 494	91.96%	0.00%

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Shares abstained disclosed as a percentage in relation to the total issued share capital
	For	Against			
Ordinary resolution 3.1: Election of Mr DJ de Villiers as a member of the group social, ethics and transformation committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 3.2: Election of Mr T Dloti as a member of the group social, ethics and transformation committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 3.3: Election of Mr AM Mazwai as a member of the group social, ethics and transformation committee	99.50%	0.50%	1 220 840 494	91.96%	0.00%
Ordinary resolution 3.4: Election of Ms N Medupe as a member of the group social, ethics and transformation committee	100.00%	–	1 220 840 494	91.96%	0.00%
Ordinary resolution 3.5: Election of Ms MR Nkadameng as a member of the group social, ethics and transformation committee	99.50%	0.50%	1 220 840 494	91.96%	0.00%
Ordinary resolution 4: Reappointment of Deloitte and Touche (South Africa) as independent external auditors	99.96%	0.04%	1 220 840 494	91.96%	0.00%
Ordinary resolution 5: Authorise directors and/or executive: governance, legal, compliance and sustainability to implement the resolutions set out in the notice convening the AGM	100.00%	–	1 220 840 494	91.96%	0.00%
Non-binding advisory vote 1.1: Approve, through a non-binding advisory vote, the company's remuneration policy	99.19%	0.81%	1 220 840 494	91.96%	0.00%
Non-binding advisory vote 1.2: Approve, through a non-binding advisory vote, the company's remuneration implementation report	99.96%	0.04%	1 220 840 494	91.96%	0.00%

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	For	Against			
Special resolution 1: Approve non-executive directors' fees for the period 1 October 2023 to the next annual general meeting	99.40%	0.60%	1 220 840 494	91.96%	0.00%
Special resolution 2: Authorise financial assistance for subscription of securities	100.00%	–	1 220 840 494	91.96%	0.00%
Special resolution 3: Authorise financial assistance for related and interrelated companies	99.94%	0.06%	1 220 840 494	91.96%	0.00%
Special resolution 4: Authorise the directors to repurchase company shares in terms of a general authority	99.74%	0.26%	1 220 840 494	91.96%	0.00%

Total issued share capital is 1 327 582 154.

The special resolutions will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

Committee appointment

In addition, Ms MK (Marinda) Dippenaar was appointed to the Mergers and Acquisitions Committee with immediate effect.

Carina Wessels

Executive: Governance, Legal, Compliance and Sustainability (Company Secretary)

5 September 2023

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)