

Adcock Ingram Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2007/016236/06)

Share code: AIP

ISIN: ZAE000123436

(‘Adcock Ingram’ or ‘the Company’)

ACCEPTANCE OF CONDITIONAL SHARE AWARD ALLOCATIONS

The following allocations of conditional shares have been awarded to executive directors and the company secretary of Adcock Ingram on 22 August 2023 and accepted off-market by each of them on 4 September 2023, in accordance with the Performance Based Long-Term Incentive Scheme (PBLTIS) rules.

Vesting, of which 75% occurs after three years and 25% after four years, is subject to the achievement of certain performance conditions. Performance will be measured over the three-year performance period from 1 July 2023 until 30 June 2026.

Executive directors	Scheme	Number of conditional share awards	Deemed transaction value*
Andrew Hall	PBLTIS	200 000	R11,136,000
Dorette Neethling	PBLTIS	90 000	R5,011,200
Basadi Letsoalo	PBLTIS	79 000	R4,398,720
Company secretary			
Lucky Phalafala	PBLTIS	32 000	R1,781,760

*Based on the prevailing market price of an Adcock Ingram share at 1 September 2023 of R55.68.

The nature and extent of the interest of the directors, which relates to the respective transactions as outlined above, is direct and beneficial.

Clearance has been received in respect of the above transactions.

Midrand
05 September 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)