

MTN Zakhele Futhi (RF) Limited
(Incorporated in the Republic of South Africa)
(Date of incorporation: 21 June 2016)
(Registration number: 2016/268837/06)
JSE share code: MTNZF
ISIN: ZAE000279402
LEI: 378900429C4F73B1BE74
(“MTNZF” or the “Company”)

MTNZF unmodified reviewed condensed interim financial statements for the six months ended 30 June 2023 (“interims”)

MTNZF shareholders are advised that the Company’s interims have been released and are available on MTNZF’s website at <https://www.mtnzakhelefuthi.co.za/investor-relations> and for inspection at MTNZF’s registered address at 135 Rivonia Road, Sandown, 2196, Johannesburg.

MTNZF shareholders are further advised that the unmodified review report of the independent auditors, SizweNtsalubaGobodo Grant Thornton Inc., included in the interims, contains the following paragraph on material uncertainty relating to going concern: “We draw attention to note 10 in the condensed financial statements, which indicates that the provider of the notional vendor finance, has provided an expression of intent to support the company for the period 1 April 2024 to 31 August 2024 to enable it to meet its cash requirements. As stated in note 10, these events or conditions, along with other matters as set forth in note 10, indicate that a material uncertainty exists that may cast significant doubt on the company’s ability to continue as a going concern. Our conclusion is not modified in respect of this matter.”

MTNZF shareholders’ attention is also drawn to notes 4 and 12 of the interims regarding a dispute that has arisen between MTNZF and a service provider.

Johannesburg
31 August 2023

JSE Sponsor:
Tamela Holdings Proprietary Limited