

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



INTENDED APPOINTMENT OF INTEGRATION OFFICER - LAFARGE TRANSACTION

Afrimat shareholders are referred to the SENS announcement released on 20 June 2023 in relation to the acquisition of Lafarge South Africa Holdings Proprietary Limited ("**LSA**") ("**the Transaction**").

Given the complexity and importance of the successful implementation of the Transaction and the integration of LSA into the Afrimat group, the board will temporarily appoint the current chief financial officer ("**CFO**") and financial director, Mr Pieter de Wit, as the integration officer for the Transaction when it becomes unconditional, for a period of circa 6 to 10 months. Whilst acting as the integration officer for the Transaction, Mr Pieter de Wit will remain as the CFO and financial director of Afrimat and will ultimately remain responsible for the financial functions and obligations of Afrimat.

In order to assist Mr Pieter de Wit, with his CFO and financial director duties over this period, certain of his day-to-day responsibilities and duties will be delegated to Mr Andre Smith, a qualified CA(SA) who will be appointed as deputy CFO over this interim period. Mr Smith has been involved in the finance function at Afrimat for the past 17 years and will be supported by a highly competent finance team.

Cape Town
31 August 2023

Sponsor
Valeo Capital (Pty) Ltd

 Valeo Capital