

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.66 of the JSE Listing Requirements, the following information is disclosed:

Company:	Blue Label Telecoms Limited
Director:	Mr MS Levy
Date of vesting:	31 August 2023
Number of shares:	1,520,776
Market value:	R3.30
Total value:	R5,018,560-80
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	138,999
Market value:	R3.30
Total value:	R458,696-70
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Telecoms Limited
Director:	Mr BM Levy
Date of vesting:	31 August 2023
Number of shares:	1,520,776
Market value:	R3.30
Total value:	R5,018,560-80
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	138,999
Market value:	R3.30
Total value:	R458,696-70
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company: Blue Label Telecoms Limited
Director: Mr DA Suntup
Date of vesting: 31 August 2023
Number of shares: 805,462
Market value: R3.30
Total value: R2,658,024-60
Nature of transaction: Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares: 73,619
Market value: R3.30
Total value: R242,942-70
Nature of transaction: Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Telecoms Limited
Director: Ms J van Eden
Date of vesting: 31 August 2023
Number of shares: 149,063
Market value: R3.30
Total value: R491,907-90
Nature of transaction: Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares: 13,624
Market value: R3.30
Total value: R44,959-20
Nature of transaction: Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr S Diamond
Date of vesting: 31 August 2023
Number of shares: 418,389
Market value: R3.30
Total value: R1,380,683-70
Nature of transaction: Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares: 38,241
Market value: R3.30
Total value: R126,195-30
Nature of transaction: Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company:	The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr A Rantao
Date of vesting:	31 August 2023
Number of shares:	73,839
Market value:	R3.30
Total value:	R243,668-70
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	6,749
Market value:	R3.30
Total value:	R22,271-70
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr D Rama
Date of vesting:	31 August 2023
Number of shares:	148,500
Market value:	R3.30
Total value:	R490,050-00
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	13,573
Market value:	R3.30
Total value:	R44,790-90
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr A Greenblatt
Date of vesting:	31 August 2023
Number of shares:	215,422
Market value:	R3.30
Total value:	R710,892-60
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	19,690
Market value:	R3.30
Total value:	R64,977-00
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr G Levin
Date of vesting:	31 August 2023
Number of shares:	328,125
Market value:	R3.30
Total value:	R1,082,812-50
Nature of transaction:	Nil cost vesting of 2020 Forfeitable Share Awards
Number of shares:	29,991
Market value:	R3.30
Total value:	R98,970-30
Nature of transaction:	Additional Nil cost vesting of the 2020 forfeitable share plan as the share scheme performance criteria exceeded targets
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Sandton
31 August 2023

Sponsor:
Investec Bank Limited