

INVESTEC PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number 2008/011366/06

Share code: IPF ISIN: ZAE000180915

Bond Code: INV

("IPF" or "the Fund")

RESULTS OF GENERAL MEETING

1. Introduction

Reference is made to the circular distributed to IPF shareholders ("Shareholders") on Monday, 31 July 2023 ("the Circular") regarding the following change of name:

	Current Name	Name Change
Full name:	Investec Property Fund Limited	Burstone Group Limited
Short name:	Investec Property Fund	Burstone
Share code:	IPF	BTN
ISIN:	ZAE000180915	ZAE000180915

The general meeting of Shareholders ("General Meeting") was held today, 31 August 2023, in accordance with the Notice of General Meeting which was distributed to Shareholders as part of the Circular.

2. Results of General Meeting

All the resolutions tabled were passed by the requisite majority of votes cast by Shareholders.

	% of issued share capital	Number
Total issued share capital		804 918 444
Total number of shares present/represented including proxies at the meeting	77%	619 569 816

	Votes in favour	Votes Against *	Abstentions *
Special Resolution Number 1	618 961 406	35 834	572 576
– Change of Name	99.9018%	0.0057%	0.0711%
Special Resolution Number 2	618 960 356	25 834	583 626
– Amendment of the Memorandum of Incorporation	99.9016%	0.0041%	0.0725%

* in relation to the total issued share capital

3. Salient dates

Shareholders are referred to the approval of Special Resolution Number 1 above regarding the proposed Change of Name. Shareholders will be notified once the Change of Name resolution has been registered with CIPC.

	2023
Change of Name special resolution lodged with CIPC for registration on or about	Friday, 1 September
Change of Name finalisation announcement on (by 11:00am)	Tuesday, 12 September
Last day to trade prior to Change of Name on	Tuesday, 19 September
Termination date for trading under the name "Investec Property Fund Limited" and commencement of trading under "Burstone Group Limited"; short name "Burstone" and share code "BTN" from commencement of trade on	Wednesday, 20 September
Record date for Change of Name on	Friday, 22 September
Accounts of dematerialised shareholders with their CSDP's or brokers updated with the new name and certificated shareholder's entitlements credited to their account with Computershare Nominees (Pty) Ltd	Tuesday, 26 September

Notes:

1. The above dates and times are subject to amendment at the discretion of IPF. Any such amendment will be released on SENS, to the extent required.
2. **Shareholders are reminded that shares in companies listed on the JSE can no longer be bought or sold on the JSE unless they have been Dematerialised onto the Strate system. It is therefore suggested that Certificated Shareholders should consider Dematerialising their Shares and replacing them with electronic records of ownership. In this regard, Shareholders may contact either their own Broker or a preferred CSDP, details of which are available from Strate at queries@strate.co.za or telephone +27 11 759 5300.**
3. IPF will retain its history and will remain listed in the Real Estate Investment Trust sector of the Main Board of the JSE.

Sandton
31 August 2023

JSE Equity and Debt Sponsor: Investec Bank Limited