

## **Bid Corporation Limited**

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE000216537

(*“Bidcorp” or “group” or “the company”*)

### **RESULTS FOR THE YEAR ENDED JUNE 30 2023**

Bidcorp has delivered a record performance for the financial year to June 2023, in an environment where management teams were able to maximise the trading opportunities created by resurgent demand across the broader foodservice market and higher inflation.

#### **Financial highlights:**

- Revenue R196,3 billion, up 33,4% (F2022: R147,1 billion)
- Trading profit R10,5 billion, up 38,4% (F2022: 7,6 billion)
- Cash generated by operations R13,2 billion, up 66,0% (F2022: R8,0 billion)
- EBITDA (non-IFRS 16) R11,8 billion, up 36,3% (F2022: R8,6 billion)
- Strong cash generation 125,7% of trading profit and 112,1% of EBITDA turned into cash
- Headline earnings per share 2 082,9 cents, up 35,4% (F2022: 1 538,3 cents)
- Earnings per share 2 061,8 cents, up 42,8% (F2022: 1 444,3 cents)
- Shareholders net asset value R39,8 billion, up 21,1% (F2022: R30,8 billion)
- Dividend distribution for the full year 940,0 cents, up 34,3% (F2022: 700,0 cents)

#### **DIVIDEND DECLARATION**

In line with the group dividend policy, the directors declared a final gross cash dividend of 500,0 cents (400,0 cents net of dividend withholding tax, where applicable) per ordinary share for the year ended June 30 2023 to those members registered on the record date, being Friday, September 29 2023.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	500,0 cents
Net dividend amount per share:	400,0 cents
Issued shares at declaration date:	335 404 212
Declaration date:	Wednesday, August 30 2023
Last day to trade cum-dividend:	Tuesday, September 26 2023
First day to trade ex-dividend:	Wednesday, September 27 2023
Record date:	Friday, September 29 2023
Payment date:	Monday, October 2 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, September 27 2023 and Friday, September 29 2023, both days inclusive.

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the

audited financial results. The information in this announcement has been extracted from the audited information, but the announcement is not itself audited.

Any investment decision should be based on the Company's audited financial results published on SENS at: <https://senspdf.jse.co.za/documents/2023/jse/isse/bide/FY23.pdf>

The audited annual financial results for the year ended June 30 2023 have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified audit opinion thereon. The annual financial statements and summarised financial results are available for download from the company's website: <https://www.bidcorpgroup.com/>  
Bidcorp online results link: <https://www.bidcorp-reports.com/results/annual-results-2023/index.php>

Copies of the audited financial results can be obtained from the company secretary on request at [investorrelations@bidcorp.co.za](mailto:investorrelations@bidcorp.co.za)

Date: August 30 2023  
Johannesburg

Sponsor: The Standard Bank of South Africa Limited