

**AFRISTRAT INVESTMENT HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("the Company" or "Afristrat" or "Group")



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**Trading Statement for the twelve-month period ended 31 March 2022**

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In terms of the Listings Requirements of JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period. Accordingly, a review by management of the financial results for the year ended 31 March 2022 ("the period") has indicated that:

- the loss per share ("LPS") is expected to be between 0.617 and 0.733 cents, reflecting an improvement of between 47% and 37% compared to the LPS of 1.157 cents for the twelve-month period ended 31 March 2021; and
- the headline loss per share ("HLPS") is expected to be between 0.628 and 0.746 cents, reflecting an improvement of between 46% and 36% compared to the HEPS of 1.161 cents for the twelve-month period ended 31 March 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by Company's auditors.

Holders of securities are referred to the announcements released on SENS on 3 and 24 July 2023 providing updates pertaining to the suspension of the Company and the liquidation application, respectively. The period under review reflects the continued material effects of the collapse of its investment in Mybucks Group, the JSE suspension of the trading of the Company's shares due to the late publication of the audited 2022 annual financial results and the urgent liquidation application by a minority shareholder against Afristrat in the High Court of South Africa which was heard in court on 8 and 9 June 2023 and of which judgement was reserved.

The major challenges experienced by the Group during the period and up to the date of this announcement have materially declined the solvency and liquidity position of the Group. These factors have altogether negatively impacted its ongoing efforts to appoint new auditors in the effort to uplift the JSE suspension and restructure the balance sheet to rebuild value for all stakeholders.

The release of Afristrat's financial results continues to be subject to the occurrence of the above-mentioned events.

29 August 2023  
Pretoria

**Sponsor**

Merchantec Capital