



**Grindrod Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or the "Company")

**DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES**

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (as amended) ("the **Companies Act**") and paragraph 3.83 of the JSE Limited Listings Requirements, shareholders are advised that the Company has received formal notification in accordance with section 122(1) of the Companies Act, that 36ONE Proprietary Limited ("**36ONE**") has acquired a beneficial interest in the ordinary shares of the Company, such that its entire beneficial interest in the ordinary shares of the Company now amounts to 10.05% of the total number of Grindrod ordinary shares in issue.

The board of directors of Grindrod ("**Board**") accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true, and that this announcement does not omit anything likely to affect the importance of such information. The Board has relied on the accuracy of the information contained in the notification received from 36ONE in making this statement.

As required by section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

28 August 2023

**Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited