

ADvTECH Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1990/001119/06)  
JSE code: ADH ISIN number: ZAE000031035  
Income taxation number: 9550/190/71/5  
("ADvTECH" or "the group" or "the company")

## **INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2023 AND ANNOUNCEMENT OF DIVIDEND DECLARATION**

### **1. Salient features**

Revenue increased by 16% to R3 932 million from R3 380 million in the comparable period.

Operating profit before interest and non-trading items increased by 23% to R754 million from R612 million in the comparable period.

Normalised earnings increased by 26% to R459 million from R365 million in the comparable period.

Normalised earnings per share ("NEPS") increased by 25% to 84.3 cents per share from 67.3 cents per share in the comparable period.

Headline earnings per share ("HEPS") increased by 24% to 84.3 cents per share from 68.0 cents per share in the comparable period.

Earnings per share ("EPS") increased by 24% to 84.4 cents per share from 68.2 cents per share in the comparable period.

An interim dividend of 30.0 cents per share was declared compared to the 23.0 cents per share dividend declared for the comparable period.

### **2. Declaration of interim dividend no. 26**

While the board still see significant investment opportunities, the consistent growth trend and continuing strong cash generation, together with a sound balance sheet and reduced borrowings, has given the board the confidence to increase the dividend at a marginally higher rate than the growth in earnings.

The board is pleased to announce the declaration of an interim dividend of 30.0 cents (2022: 23.0 cents) per ordinary share in respect of the six months ended 30 June 2023.

This is a dividend as defined in the Income Tax Act, 1962, and is payable from income reserves. The South African dividend taxation (DT) rate is 20%. The net amount per share payable to shareholders who are not exempt from DT is 24.0 cents per share, while it is 30.0 cents per share to those shareholders who are exempt from DT.

There are 555 513 343 ordinary shares in issue; the total dividend amount payable is R166.7 million.

The salient dates applicable to the dividend referred to above are as follows:

Declaration of interim dividend by the board	Friday, 25 August 2023
Announcement of interim results for 2023 on SENS	Monday, 28 August 2023
Last day to trade in order to participate in the dividend	Tuesday, 12 September 2023
Trading commences ex-dividend	Wednesday, 13 September 2023
Record date	Friday, 15 September 2023
Dividend payment date	Monday, 18 September 2023

Share certificates may not be dematerialised and rematerialised between Wednesday, 13 September 2023, and Friday, 15 September 2023, both days inclusive.

### **3. Short-form announcement**

This short form announcement, which is the responsibility of ADvTECH's directors, is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by shareholders and/or investors should be based on consideration of the full announcement published on SENS on 28 August 2023. The full announcement is available through the following JSE Cloudlink at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/ADH/FY2023H1.PDF>

The full announcement is also available for viewing on the company's weblink at:

[https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH\\_Long\\_Form\\_June\\_2023.pdf](https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH_Long_Form_June_2023.pdf)

or a copy may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours. Copies of the full announcement may also be requested from ADvTECH's group investor relations at [investorrelations@advtech.co.za](mailto:investorrelations@advtech.co.za).

28 August 2023

Johannesburg

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