

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("Transcend" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Transcend shareholders are advised that at the annual general meeting of the Company ("AGM") held on Friday, 25 August 2023, in terms of the notice of AGM distributed on Wednesday, 26 July 2023, all the ordinary and special resolutions, including the non-binding advisory votes proposed thereat, were approved by the requisite majority of votes as set out below.

As at Friday, 18 August 2023, being the AGM record date ("Voting Record Date"), the total number of Transcend shares in issue was 163 932 679. The total number of Transcend shares that were present/represented at the AGM was 148 012 325 being 90.29% of the total number of Transcend shares.

The voting results are as follows:

Ordinary resolution number 1.1: Election of Tshepisho Makofane as independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.97	0.03	148 012 325	90.29	0.00

Ordinary resolution number 1.2: Election of Shaun Stewart as independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 1.3: Re-election of Greg Booyens as non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 1.4: Re-election of Michael Aitken as independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 1.5: Re-election of Robert Wesselo as non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 2.1: Election of Michael Simpson Aitken as member and chairman of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.45	0.55	148 012 325	90.29	0.00

Ordinary resolution number 2.2: Election of Shaun Stewart as member of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 2.3: Election of Tshepisho Makofane as a member of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.97	0.03	148 012 325	90.29	0.00

Ordinary resolution number 3: Appointment of KPMG Incorporated as independent external auditors

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Ordinary resolution number 4: Authority to implement resolutions

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100.00	0.00	148 012 325	90.29	0.00

Non-binding resolution number 1: Endorsement of the Remuneration Policy

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
97.47	2.53	148 012 325	90.29	0.00

Non-binding resolution number 2: Endorsement of the Remuneration Implementation Report

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
97.47	2.53	148 012 325	90.29	0.00

Special resolution number 1: Approval of remuneration of the independent non-executive directors

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.42	0.58	148 012 325	90.29	0.00

Special resolution number 2: Authority to provide financial assistance

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
98.06	1.94	148 012 325	90.29	0.00

Special resolution number 3: Authority to repurchase shares by the Company

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
96.33	3.67	148 012 325	90.29	0.00

(1) Expressed as a percentage of 163 932 679 Transcend shares as at the Voting Record Date.

Responsibility statement

The board of directors of Transcend (“the Board”) accepts responsibility for the information contained in this announcement as it pertains to the Company. To the best of the Board's knowledge and belief, the information contained in this announcement as it pertains to Transcend is true and nothing has been omitted which is likely to affect the importance of such information.

Bryanston
25 August 2023

Sponsor

Questco Corporate Advisory Proprietary Limited